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LAW OFFICES  
**McGINNIS, LOCHRIDGE & KILGORE**  
FIFTH FLOOR, TEXAS STATE BANK BUILDING  
900 CONGRESS AVENUE  
AUSTIN, TEXAS 78701  
TELEPHONE (512) 476-6982

September 17, 1976  
6-2051007

SEP 21 1976  
Date  
Fee \$ 100.00  
ICS Washington, D. C.

RECORDATION NO. 0405  
SEP 21 1976 4 00 PM  
ROBERT W. CALVERT  
OF COUNSEL

RECORDATION NO. 0405  
SEP 21 1976 2 00 PM  
INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission  
12th and Constitution Avenue, N.W.  
Washington, D. C. 20423

Attention: Railroad Documentation

Gentlemen:

Pursuant to the provisions of Section 1116.4 of Chapter X of the Regulations of the Interstate Commerce Commission, the following letter is hereby submitted.

The names and addresses of the parties to the transaction are as follows:

Mortgagor, Debtor  
Lessor, and Assignor  
of Lease:

Eva Ruth Hancock  
P. O. Box 110  
El Campo, Texas

Lessee:

Richmond Leasing Co.  
777 South Post Oak Rd.  
Houston, Texas 77027

Mortgagee, Secured  
Party and Assignee  
of Lease:

Texas State Bank  
900 Congress Avenue  
Austin, Texas 78701

Guarantor:

None

This filing is to record and perfect Texas State Bank's security interest in the railroad tank cars described below, and any and all additions, accessories, accessories, and attachments thereto and

SEP 21 2 31 PM '76  
FEE OPERATION  
RECEIVED

Interstate Commerce Commission  
September 17, 1976

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substitutions and replacements therefor, and all Management Agreements, leases, and chattel paper related thereto, all proceeds (hereinafter defined) of any of the foregoing, and all monies, income, increase, benefits and products attributable to the foregoing, or accruing thereto. The term "proceeds" shall have the same meaning as used in Chapter Nine of the Uniform Commercial Code as now or hereafter adopted in the State of Texas and shall include (without limitation) all accounts, general intangibles, instruments, documents, monies, insurance, chattel paper, income, and other property, benefits or rights of whatever kind or nature arising from, attributable to or accruing from any and all sales, leases or other dispositions of any or all of the aforesaid Collateral, and to record and perfect Texas State Bank's security interest in the Lessor's interest in a certain lease ("Management Agreement") of said railroad tank cars between Eva Ruth Hancock as Lessor and Richmond Leasing Co. as Lessee, and the collateral assignment of said lease ("Management Agreement") by Lessor to Texas State Bank ("Assignment of Lease").

A general description of the railroad equipment covered by the lease and assignment thereof is as follows:

Ten (10) 23,500 gallon nominal capacity tank cars,  
DOT 111A100W3, coiled and insulated; with 100-ton  
roller bearing trucks bearing the following  
identifying marks and car numbers:

RTMX 2374, RTMX 2391, RTMX 2404, RTMX  
2403, RTMX 2405, RTMX 2409, RTMX 2410,  
RTMX 2411, RTMX 2402, RTMX 2406.

The owner of the aforementioned tank cars is Eva Ruth Hancock.

Enclosed are three executed counterparts of the Security Agreement, Assignment of Lease, and Consent to Collateral Assignment, as required by ICC Rules and a check for \$100.00 to cover the filing fee.

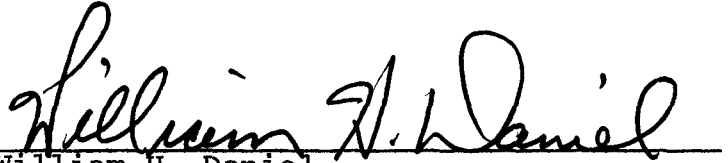
The original documents should be returned to Texas State Bank, c/o McGinnis, Lochridge & Kilgore, Fifth Floor Texas State Bank Building, 900 Congress Avenue, Austin, Texas 78701, Attention: Mr. William H. Daniel.

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Please call me collect at 512/476-6982 if you have any questions regarding this matter.

Yours very truly,

A handwritten signature in dark ink, appearing to read "William H. Daniel", is written over a horizontal line.

William H. Daniel  
McGinnis, Lochridge & Kilgore  
Texas State Bank Building  
900 Congress Avenue  
Austin, Texas 78701

ATTORNEYS FOR TEXAS STATE BANK

ASSIGNMENT OF LEASE

Assignment made September 13, 1976, by  
Eva Ruth Hancock, of Box 110, City of El Campo, County  
of Wharton, State of Texas, herein referred to as assignor,  
to Texas State Bank of 900 Congress Avenue, City of Austin,  
County of Travis, State of Texas, herein referred to as  
assignee.

SECTION ONE

Assignment

RECORDATION NO. 0485 Filed & Recorded

SEP 21 1976 3:35 PM

INTERSTATE COMMERCE COMMISSION

For valuable consideration, assignor hereby assigns to  
assignee and its successors and assigns all chattel paper,  
including the "management agreement" made between assignor,  
as "owner" and Richmond Leasing Company as "agent", herein  
referred to as "lease", and all of the right, title, and  
interest of assignor in the railroad rolling stock and  
other goods described in said lease, and all rents and  
other sums becoming due pursuant to said lease, with interest  
thereon. Assignor further grants to assignee all rights and  
remedies of assignor under the lease, including, but not  
limited to, the rights:

1. To sue in either the name of assignor or assignee  
for breach of the lease.
2. To retain all rents and other sums collected pursuant  
to the lease.
3. To exercise the rights of assignor of repossession  
and sale pursuant to and for the reasons stated in the lease.
4. To make any agreement with lessee regarding collections,  
extensions of time to payment, title to the railroad rolling  
stock and all other goods leased, and any other terms of  
the lease.

SECTION TWO

Obligation Secured

This assignment is made as collateral security, and a security  
interest is hereby granted in the lease and in the above-described  
railroad rolling stock and other goods, rents and other sums pur-  
suant to the Texas Business and Commerce Code, to secure the payment

of a promissory note, made by assignor, dated September 13,  
1976, in the amount of Three Hundred Eighty-two Thousand One Hundred and no/100  
Dollars (\$ 382,100.00 ), payable to the order of assignee, which,  
with interest <sup>as therein provided</sup> ~~xxxxxxxxxxxxxxxxxxxx Per Cent (x%) per annum~~, is due  
September 30, 19 76.

### SECTION THREE

#### Perfection of Security Interest

Assignor shall execute, or join in executing, a financing statement, Interstate Commerce Commission registration statements, and any other instrument or instruments deemed necessary by assignee to perfect the security interest of assignee hereunder, and assignor shall pay the cost of filing these instruments. Assignor shall deliver to assignee, in pledge, the lease, thereby perfecting, by possession, the security interest of assignee hereunder.

### SECTION FOUR

#### Warranties

Assignor warrants and represents that:

1. The lease is genuine, legally enforceable, and free from all defenses or offsets.
2. The lease is the only lease executed for the railroad rolling stock and other goods described therein.
3. Subject to the lease, assignor is the true and lawful owner of the railroad rolling stock and other goods therein described, and such railroad rolling stock and other goods are free and clear from all security interests, liens, encumbrances, and debts and not subject to the rights of any other person or persons, natural or otherwise, except as provided under the lease and hereunder.
4. All warranties, representations, and other statements in lease are true.
5. The amount of rentals represented in lease to be unpaid is correct.
6. The railroad rolling stock and other goods described in lease have been inspected by lessee and accepted with no oral or written objections by lessee and with no oral or written representations by assignor other than those stated in lease.

7. Assignor shall comply with all of the obligations of assignor pursuant to the lease or hereunder.

#### SECTION FIVE

##### Indemnification and Continuing Obligations

Assignor shall continue to faithfully perform on or before the date due for performance, each of the obligations placed upon assignor in the lease. Assignee does not assume any of said obligations. Assignee may, at its option, perform any of said obligations, and upon performing same, all expenses incurred by assignee in said performance shall become additional obligations of assignor to assignee which shall draw interest at the maximum legal rate applicable and which shall be secured by this agreement and, the security agreement of even date, and all other liens and security interest held by assignee on any property of assignor.

Assignor shall indemnify assignee and its successors and assigns against any loss, cost, and expense, including legal fees, resulting from defenses, counterclaims, or offsets of lessee based on any actual or claimed failure by assignor to fulfill the obligations of assignor to lessee required by the lease or otherwise.

#### SECTION SIX

##### Collections and Returns

Assignor shall have no authority, without the prior written consent of assignee, to accept collections or to consent to the return of the railroad rolling stock and other goods. Assignee may, in the name of assignor, indorse, without recourse, all remittances received. In the event that assignee, for any reason, requests the return of the railroad rolling stock and other goods to assignor, assignor shall accept such railroad rolling stock and other goods and shall pay all costs incurred therewith in the event that lessee does not pay such costs.

#### SECTION SEVEN

##### Modification of Lease

Without the prior written consent of assignee, assignor shall have no authority to modify the terms of the lease.

## SECTION EIGHT

### Default

On any default by assignor of the terms hereof or of the lease or of any obligation secured hereby or of any other security agreement or contract securing or related to said obligations, assignee may at its option accelerate all obligations secured hereby so that they shall immediately become due and payable on demand by assignee, and at assignee's option, assignor shall accept reassignment of the lease and the other subject matter of this assignment and shall pay therefor the amount owing on the promissory note described in Section Two. These remedies shall be cumulative and not exclusive, and shall not preclude the exercise of any other right or remedy that assignee might have against assignor pursuant to the Texas Business and Commercial Code, or otherwise.

## SECTION NINE

### Reassignment

The lease shall be reassigned to assignor by assignee if the promissory note described in Section Two is fully paid and discharged at its maturity.

In witness whereof, assignor has executed this assignment at El Campo, \_\_\_\_\_, Texas, the day and year first above written.

ASSIGNOR:

Eva Ruth Hancock  
Eva Ruth Hancock

ASSIGNEE:

TEXAS STATE BANK

By Wayne W. Baker, Its Senior Vice  
Wayne W. Baker, Its Senior Vice  
Presid

THE STATE OF TEXAS 0

COUNTY OF WHARTON 0

BEFORE ME, the under signed authority, on this day personally appeared Eva Ruth Hancock, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that she executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL of office on this the 13<sup>th</sup> day of September, 1976.

Arlene J. Bullock  
Notary Public in and for Wharton  
County, Texas

THE STATE OF TEXAS 0

COUNTY OF TRAVIS 0

BEFORE ME, the undersigned authority, on this day personally appeared Wayne V. Baker, Senior Vice President of Texas State Bank, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and in the capacity therein stated as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the 14<sup>th</sup> day of September, 1976.

Charles S. Burns  
Notary Public in and for Travis  
County, Texas